

PRESS RELEASE

Tetra Pak to further expand its Binh Duong Manufacturing facility in Vietnam

The changes will accommodate escalating demand for beverage cartons, in the country and the region

Ho Chi Minh City, Vietnam, 7 May 2024 — Tetra Pak today announced an additional €97 million investment to further expand its packaging material production facility at Binh Duong. This takes the total capacity investment in the site to over €217 million. The investment forms part of the company's long-standing plans to expand its production at the site in Vietnam to accommodate increasing demand from the region.

Tetra Pak's expansion plans for the Binh Duong facility will include an additional production line which will be fully operational by Q3 2025. With this expansion, the facility will have the capability to produce new and innovative packaging formats. To manage this additional capacity, the Binh Duong facility will also be enhancing its workforce, creating additional opportunities for both the current staff and those in the surrounding communities.

Since opening, the Binh Duong manufacturing facility has rapidly become one of the most advanced factories in the region, playing a critical role in Vietnam and in the global supply chain for Tetra Pak. The expansion forms part of the company's plans to position the market as a strategic growth engine for the region.

The upcoming changes will be implemented in accordance with Tetra Pak's dedication to environmental responsibility and corporate stewardship, ensuring sustainability standards are upheld throughout the process. The company has maintained close communication with relevant government bodies and local groups to ensure that the expansion adheres to Vietnam's regulatory framework.

Eliseo Barcas, Managing Director and President at Tetra Pak Vietnam stated: "We are pleased to announce the next strategic growth plan at our Binh Duong site in Vietnam. This expansion is a testament of Tetra Pak's long-standing commitment to Vietnam since we started our operations here 30 years ago. We are confident these changes will not only allow us to serve our valued customers better but also contribute to the economic development of the nation and the region."

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ABOUT TETRA PAK

Tetra Pak is a world leading food processing and packaging solutions company. Working with our customers and suppliers, we provide access to safe, nutritious food for hundreds of millions of people in more than 160 countries every day.

With over 24,000 employees worldwide, we commit to making food safe and available, everywhere, and we promise to protect what's good: food, people and the planet.

More information about Tetra Pak is available at www.tetrapak.com.



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